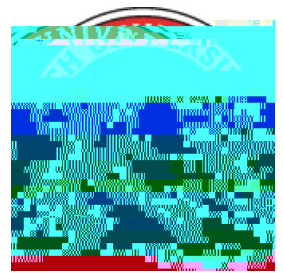


Texas Tech University System Endowment Fund



2nd Quarter — February 28, 2021

Fiscal Year 2021

Market Overview:

Following the volatile month